

Checking Account Clarity Statement

Understanding the Fundamentals of Bank of America's FDIC-Insured Checking Accounts

Accessing and Managing Your Checking Account

Bank of America checking accounts give you numerous ways to access your money and account information:

- Checks
- Bank of America VISA® and MasterCard® debit cards
- Online Banking service
- Online Bill Pay
- Mobile Banking
- Over 18,000 Bank of America ATMs
- Over 6,000 Banking Centers and bank by phone

Our checking accounts also give you options and the tools you need to help manage your money:

- **Direct deposit** for a quick and secure way to deposit funds.
- **Deposit Image ATMs** for fast, more convenient deposits.
- **Online and Mobile Banking** to access your account information 24/7 and help you keep track of your balance.
- **Online and Mobile Banking Alerts** via email or text message to receive notice when important activity occurs, such as a low balance.
- **Online Business Suite** for business checking customers who need cash management services to help manage accounts, payroll and make direct payments.
- **Overdraft Protection** from your linked savings account or credit card to help you avoid overdrafts.
- **Overdraft coverage** which means, in some cases, we may authorize or pay transactions (instead of declining or returning them) if you do not have enough money in your account to cover them. This may result in an overdraft on your account and overdraft fees unless you deposit enough available funds that day to cover the transactions. Upon your request, you may choose to opt-out of this feature.

We encourage you to record all your transactions in a check register. This can help you keep track of your account balance and avoid overdrafts. Please note that the account balance that we show you may not include all of your pending transactions, such as a check you have written but which we have not received.

Also keep in mind that some deposits may not be available right away. Funds from cash deposits, direct deposits or wire transfers are generally available the same day. When the deposit is a check, in most cases, we make the funds available to you by the next business day. However, in some cases, check deposits may be subject to holds which delay availability of funds.

Learn About Some Checking Account Fees

A **Monthly Service Charge** is the monthly amount you pay for the service and benefits associated with your account. You can usually avoid this monthly charge by meeting certain criteria, such as maintaining the required minimum balance, using direct deposit or having other Bank of America accounts linked to your checking account.

An **Overdraft Protection Transfer fee** is charged if you've set up Overdraft Protection from a linked account and we automatically transfer funds from that linked account when you overdraw your checking account.

Overdraft Item Fees are \$35 per transaction. When we pay a check or other withdrawal and there is not enough available funds in your account to cover the transaction, you're charged an Overdraft Item Fee.

- You are not charged this fee if your account is overdrawn by less than \$10 on any given day.
- You are charged no more than 4 Overdraft Item Fees and NSF: Returned Item Fees in a given day.
- An **Extended Overdrawn Balance Charge** is \$35 and occurs when your account remains overdrawn for 5 consecutive days.

NSF: Returned Item Fees are \$35 per transaction. When we do not approve or pay a check or other withdrawal, we will decline the transaction or return it to you as unpaid and charge you an NSF: Returned Item Fee, also known as Insufficient Funds Fee or Non-Sufficient Funds Fee.

Other Fees that may apply to your account are listed in your Personal Schedule of Fees for consumer customers and Business Schedule of Fees for business customers. Please review them carefully.

Additional Checking Account Information

If you have questions regarding your personal account, please call us at **1.800.622.8731**.

If you are a business customer, please call **1.888.BUSINESS (1.888.287-4637)**.

To learn more about our checking products, please visit **www.bankofamerica.com/deposits**

For more information about fees related to your checking account, visit **www.bankofamerica.com/factsaboutfees**

05-53-2780NSB

Please carefully read the Deposit Agreement, Schedule of Fees or Credit Card Agreement for your account. These documents are provided when you open your account and contain full contractual terms and disclosures. If you would like another copy of one or all of these documents, you can get them in the following ways. For your Deposit Agreement and Schedule of Fees, ask a banking center associate or call the telephone number on your account statement. For your Credit Card Agreement, call us at the telephone number on the back of your credit card.

Bank of America, the Bank of America logo are registered trademarks of Bank of America Corporation.

Bank of America, N.A. Member FDIC. © 2009 Bank of America Corporation.

AR94419 10/2009